

Family Centers Inc.

Financial Reports

April 30, 2026

Index

Statement of Revenues and Expenditures - YTD.....	Page 2
Balance Sheet.....	Page 3
FCHC Report.....	Page 4
Investment Report.....	Page 5

Family Centers Inc.
Statement of Revenues and Expenditures
April 30, 2026

	Actual	Budget	Variance Fav (Unf)	%	Prior Year	Variance Fav (Unf)	%	Total Annual Budget	Significant Variances from Budget/Prior Year
REVENUES									
1 SERVICE FEES	6,637,143	6,826,893	(189,750)	-2.8%	5,088,654	1,548,489	30.4%	8,251,686	No Holly Hill in 2024
2 SERVICE FEES - PHARMACY	929,748	800,000	129,748	16.2%	740,819	188,929	25.5%	960,000	
3 GRANTS - GOVERNMENT	6,937,589	6,878,829	58,760	0.9%	7,114,131	(176,542)	-2.5%	8,292,028	
4 GRANTS-FOUNDATION	3,453,460	3,458,333	(4,873)	-0.1%	3,337,478	115,982	3.5%	4,300,000	
5 COMM. BENEFIT GRANT	1,108,258	1,083,333	24,925	2.3%	345,154	763,104	221.1%	1,300,000	
6 SALES OF SERVICES	1,011,176	985,950	25,226	2.6%	1,223,580	(212,404)	-17.4%	1,183,140	
7 CONTRIBUTION - FRIENDS	483,413	625,000	(141,587)	-22.7%	658,331	(174,918)	-26.6%	750,000	
8 CONTRIBUTIONS - GENERAL	153,600	175,000	(21,400)	-12.2%	263,583	(109,983)	-41.7%	210,000	
9 SPECIAL EVENTS - MAIN	602,567	600,000	2,567	0.4%	518,331	84,236	16.3%	720,000	
10 SPECIAL EVENTS - OTHER	446,375	400,000	46,375	11.6%	395,247	51,128	12.9%	400,000	
11 DISTR. FROM ENDOWMENT	445,000	445,000	-	0.0%	460,000	(15,000)	-3.3%	445,000	
12 DISTR. FROM OTHER FUNDS	500,000	500,000	-	0.0%	-	500,000	100.0%	500,000	
13 MISCELLANEOUS INCOME	212,945	185,000	27,945	15.1%	129,586	83,359	64.3%	270,000	
14 Total REVENUES	22,921,274	22,963,338	(42,064)	-0.2%	20,274,894	2,646,380	13.1%	27,581,854	
EXPENSES									
15 SALARIES	13,244,132	14,363,969	1,119,837	7.8%	13,096,999	(147,133)	-1.1%	17,307,316	
16 EMPLOYEE BENEFITS	1,921,254	2,040,564	119,310	5.8%	1,700,753	(220,501)	-13.0%	2,458,700	
17 PAYROLL TAXES	952,567	1,077,298	124,731	11.6%	941,075	(11,492)	-1.2%	1,298,049	
18 PROF'L FEES - SPECIALISTS	1,001,776	149,167	(852,609)	-571.6%	383,285	(618,491)	-161.4%	168,000	Consultants
19 CONTRACTED CLIENT SERVICES	1,406,696	1,293,033	(113,663)	-8.8%	979,590	(427,106)	-43.6%	1,551,800	Leased hospital staff in FY26
20 SUPPLIES	765,246	688,000	(77,246)	-11.2%	648,639	(116,607)	-18.0%	818,000	
21 PROF'L. DEVELOPMENT	176,790	158,667	(18,123)	-11.4%	182,010	5,220	2.9%	190,400	
22 CLIENT ASSISTANCE	295,808	334,583	38,775	11.6%	342,485	46,677	13.6%	401,500	
23 PROF'L FEES - COMPUTER	314,319	351,667	37,348	10.6%	289,325	(24,994)	-8.6%	422,000	
24 CLIENT ACTIVITY	40,820	49,958	9,138	18.3%	39,673	(1,147)	-2.9%	59,950	
25 TRAVEL & AUTO EXPENSES	35,725	50,067	14,342	28.6%	46,119	10,394	22.5%	60,080	
26 TELECOMMUNICATIONS	243,567	296,167	52,600	17.8%	254,381	10,814	4.3%	355,400	
27 POSTAGE/DELIVERY SERVICE	6,051	11,750	5,699	48.5%	14,596	8,545	58.5%	14,100	
28 OCCUPANCY	1,060,361	865,150	(195,211)	-22.6%	790,553	(269,808)	-34.1%	1,038,180	Holly Hill, Bedford, Warburg
29 EQUIP. MAINT & RENTAL	87,743	50,083	(37,660)	-75.2%	98,332	10,589	10.8%	60,100	
30 PUBLIC AWARENESS	117,924	139,810	21,886	15.7%	128,020	10,096	7.9%	168,300	
31 SOFTWARE LIC./FEES	512,904	368,933	(143,971)	-39.0%	345,309	(167,595)	-48.5%	442,720	Software underbudgeted
32 DATA PROCESSING	86,962	95,583	8,621	9.0%	82,071	(4,891)	-6.0%	114,700	
33 NETWORK MAINTENANCE	100,165	100,000	(165)	-0.2%	85,532	(14,633)	-17.1%	120,000	
34 MEMBERSHIP DUES	42,364	29,980	(12,384)	-41.3%	64,835	22,471	34.7%	35,976	
35 INSURANCE	224,697	237,263	12,566	5.3%	184,830	(39,867)	-21.6%	284,715	
36 MISCELLANEOUS EXPENSE	268,000	173,500	(94,500)	-54.5%	181,363	(86,637)	-47.8%	208,200	Recruitment Costs
37 Total EXPENSES	22,905,871	22,925,192	19,321	0.1%	20,879,775	(2,026,096)	-9.7%	27,578,185	
38 (Deficit) Surplus	15,403	38,146	(22,743)	-59.6%	(604,881)	620,284	-102.5%	3,669	

Balance Sheet	Beginning Year			Prior Year	Current Year	Significant Variances
	Current Balance	Balance	YTD Change	Balance	Change	
ASSETS						
CURRENT ASSETS						
CASH	903,023	260,018	643,005	880,591	22,432	247.3% Extra cash is invested in money market & CD (\$2.3 million)
INVESTMENTS	17,573,519	16,381,760	1,191,759	13,692,983	3,880,536	7.3%
SHARED APPRECIATION AGREEMENT	631,000	631,000	-	631,000	-	0.0%
ACCOUNTS RECEIVABLE	1,983,344	2,646,739	(663,395)	1,548,411	434,933	-25.1%
ACCOUNTS RECEIVABLE: MISC.	96,861	122,445	(25,584)	117,176	(20,315)	-20.9%
ALLOW. FOR DOUBTFUL ACCOUNTS	(65,121)	(620,121)	555,000	(135,886)	70,765	-89.5% Better quality receivable needs less allowance
Total CURRENT ASSETS	21,122,626	19,421,841	1,700,785	16,734,275	4,388,351	8.8%
FIXED ASSETS: NET OF DEP'N						
LAND	2,181,469	2,181,469	-	1,503,939	677,530	0.0%
BUILDING	1,868,352	1,868,352	-	242,025	1,626,327	0.0%
BUILDING IMPROVMENTS	2,079,172	2,079,172	-	1,960,216	118,956	0.0%
FURNITURE, FIXTURES & EQUIP.	568,292	568,292	-	195,821	372,471	0.0%
IT HARDWARE & SOFTWARE	2,744,099	2,744,099	-	2,605,720	138,379	0.0%
AUTO	14,000	14,000	-	21,000	(7,000)	0.0%
LEASEHOLD IMPROVMENTS	8,444	8,444	-	9,038	(594)	0.0%
CONSTRUCTION IN PROGRESS	2,034,454	1,204,845	829,609	4,536,629	(2,502,175)	68.9% Bedford Street elevator & Turn of River build out
Total FIXED ASSETS	11,498,282	10,668,673	829,609	11,074,388	423,894	7.8%
OTHER ASSETS						
PREPAID EXPENSES	398,460	347,100	51,360	342,010	56,450	14.8%
OTHER	2,972,739	2,367,440	605,299	2,904,639	68,100	25.6%
Total OTHER ASSETS	3,371,199	2,714,540	656,659	3,246,649	124,550	24.2%
Total ASSETS	35,992,107	32,805,054	3,187,053	31,055,312	4,936,795	9.7%
LIABILITIES						
CURRENT LIABILITIES						
ACCOUNTS PAYABLE	306,401	589,098	(282,697)	466,021	(159,620)	-48.0%
PAYROLL LIABILITIES	386,050	390,589	(4,539)	433,079	(47,029)	-1.2%
Total CURRENT LIABILITIES	692,451	979,687	(287,236)	899,100	(206,649)	-29.3%
OTHER LIABILITIES						
DEFERRED INCOME	6,326,818	5,675,383	651,435	7,164,111	(837,293)	11.5% Funding for CIP, ERTC not yet recognized
SECURITY DEPOSITS	113,337	105,342	7,995	103,567	9,770	7.6%
ALL OTHER LIABILITIES	2,020,606	2,355,956	(335,350)	2,456,784	(436,178)	-14.2%
Total OTHER LIABILITIES	8,460,761	8,136,681	324,080	9,724,462	(1,263,701)	4.0%
Total LIABILITIES	9,153,212	9,116,368	36,844	10,623,562	(1,470,350)	0.4%
FUND BALANCE						
BEGINNING FUND BALANCE						
BEG FUND BALANCE	23,688,687	23,688,687	-	21,409,802	2,278,885	0.0%
Total BEGINNING FUND BALANCE	23,688,687	23,688,687	-	21,409,802	2,278,885	0.0%
NET INC (DEC) IN FUND EQUITY						
NET CHANGE IN FUND EQUITY	3,150,208	-	3,150,208	(3,520,779)	6,670,987	-
Total NET INC (DEC) IN FUND EQUITY	3,150,208	-	3,150,208	(3,520,779)	6,670,987	-
CONTRIBUTIONS TO CAPITAL	-	-	-	2,542,727	(2,542,727)	-
Total CONTRIBUTIONS TO CAPITAL	-	-	-	2,542,727	(2,542,727)	-
Total FUND BALANCE	26,838,895	23,688,687	3,150,208	20,431,750	6,407,145	13.3%
TOTAL LIABILITIES AND FUND BALANCE	35,992,107	32,805,055	3,187,052	31,055,312	4,936,795	9.7%

Family Centers Health Care
Statement of Revenues & Expenditures, By Service
April 30, 2026

	<u>Medical</u>	<u>Dental</u>	<u>Mental Health</u>	<u>YTD Actual Total</u>	<u>YTD Budget</u>	<u>Fav/(Unf) Variance</u>	<u>Prior Year Actual</u>	<u>Fav/(Unf) Variance</u>
REVENUES								
SERVICE FEES	2,623,470	226,791	2,098,059	4,948,320	4,887,530	60,790	3,333,923	1,614,397
SERVICE FEES - PHARMACY	63,739	-	-	63,739	66,667	(2,928)	60,293	3,446
GRANTS - GOVERNMENT	1,114,858	429,941	768,011	2,312,810	2,382,040	(69,230)	2,137,590	175,220
GRANTS - FOUNDATION / OTHER	185,519	7,317	489,874	682,710	766,667	(83,957)	731,000	(48,290)
CONTRIBUTIONS	21	-	-	21	-	21	89,297	(89,276)
COMMUNITY BENEFIT GRANT	1,041,763	-	66,496	1,108,259	1,083,333	24,926	345,154	763,105
MISCELLANEOUS INCOME	40,342	5,723	61,358	107,423	-	107,423	28,678	78,745
SALES OF SERVICE	-	-	-	-	-	-	262,747	(262,747)
TOTAL REVENUES	5,069,712	669,772	3,483,798	9,223,282	9,186,237	37,045	6,988,682	2,234,600
EXPENSES								
SALARIES, BENEFITS, TAXES	2,570,282	788,455	2,455,444	5,814,181	6,784,842	970,661	5,586,899	(227,282)
CONTRACTED CLIENT SERVICES	729,755	27,843	277,004	1,034,602	927,533	(107,069)	522,418	(512,184)
SUPPLIES	157,154	77,792	12,730	247,676	205,333	(42,343)	168,032	(79,644)
OTHER EXPENSES	1,141,195	187,218	623,741	1,952,154	1,073,288	(878,866)	922,498	(1,029,656)
TOTAL EXPENSES	4,598,386	1,081,308	3,368,919	9,048,613	8,990,996	(57,617)	7,199,847	(1,848,766)
G & A DISTRIBUTION	785,234	189,205	595,337	1,569,776	1,590,153	20,377	1,505,425	(64,351)
TOTAL EXPENSES	5,383,620	1,270,513	3,964,256	10,618,389	10,581,149	(37,240)	8,705,272	(1,913,117)
NET INCOME(DEFICIT)	(313,908)	(600,741)	(480,458)	(1,395,107)	(1,394,912)	(195)	(1,716,590)	321,483
	<u>Medical</u>	<u>Dental</u>	<u>Mental Health</u>	<u>YTD Actual Total</u>	<u>YTD Budget</u>	<u>Fav/(Unf) Variance</u>	<u>Prior Year Actual</u>	<u>Fav/(Unf) Variance</u>
SERVICE FEES BY PAYER								
Medicaid	2,055,387	193,982	1,731,807	3,981,176	3,753,152	228,024	2,513,325	1,467,851
Medicare	188,269	(1,759)	68,162	254,672	257,739	(3,067)	161,141	93,531
Commercial Insurance	185,289	4,098	271,375	460,762	735,870	(275,108)	598,499	(137,737)
Self Pay	194,527	30,471	26,714	251,712	140,768	110,944	60,957	190,755
TOTAL REVENUES	2,623,472	226,792	2,098,058	4,948,322	4,887,530	60,792	3,333,922	1,614,400
NUMBER OF VISITS								
Medicaid	9,498	629	8,095	18,222	25,745	(7,523)	13,828	4,394
Medicare	1,205	12	402	1,619	1,768	(149)	1,078	541
Commercial Insurance	1,808	207	4,388	6,403	5,048	1,355	6,466	(63)
Self Pay	2,576	1,208	963	4,747	966	3,781	3,107	1,640
Actual YTD	15,087	2,056	13,848	30,991	33,526	(2,535)	24,479	6,512
AVERAGE ACTUAL RATES	174	110	152	160	146	14	136	23

FAMILY CENTERS INC
CASH & INVESTMENT REPORT
April 30, 2026

	<u>MARKET VALUE</u>				<u>MONTH</u>	<u>CALENDAR</u>	<u>FISCAL YTD</u>
	<u>Current</u>	<u>%</u>	<u>Prior Month</u>	<u>%</u>	<u>IRR</u>	<u>YTD IRR</u>	<u>IRR</u>
<u>Operating</u>							
Greenwich Bank & Trust	1,046,228		512,510		N/A	N/A	N/A
Morgan Stanley Money Market Mutual Funds	791,520		1,288,817		0.31%	1.41%	3.08%
Morgan Stanley Certificate of Deposit	1,511,489		1,507,225		0.33%	1.32%	N/A
Total	3,349,237		3,308,552				
<u>Quasi-Endowment</u>							
Money Market (reserve)	1,044,171		1,041,118		0.31%	1.41%	3.08%
Morgan Stanley - Model 3							
Cash	11,558	0.30%	15,567	0.45%	0.31%	1.41%	3.08%
Equities	1,798,234	45.99%	1,545,868	44.21%	8.66%	6.26%	6.13%
Fixed Income	1,676,533	42.88%	1,545,711	44.21%	0.23%	0.99%	3.97%
Alternative Investments	423,583	10.83%	389,369	11.14%	4.71%	21.44%	23.09%
Subtotal	3,909,908		3,496,515				
Total	4,954,080		4,537,633		3.62%	4.44%	5.55%
<u>Endowment</u>							
Morgan Stanley - Model 4							
Cash	281	0.03%	3,766	0.44%	0.31%	1.41%	3.08%
Equities	596,042	65.24%	531,799	61.69%	8.66%	6.26%	6.13%
Fixed Income	199,921	21.88%	202,303	23.47%	0.23%	0.99%	3.97%
Alternative Investments	117,413	12.85%	124,134	14.40%	4.71%	21.44%	23.09%
Subtotal	913,657		862,002				
TIFF (target 65% equities/15% fixed income/20% alt)							
Multi-Asset Fund	9,602,907		9,051,514		6.09%	1.44%	N/A
Total	10,516,564		9,913,516		6.09%	1.44%	N/A
TOTAL CASH & INVESTMENTS	18,819,881		17,759,702				
S&P 500 Monthly Return					10.42%		
S&P 500 Calendar YTD Return						4.54%	
S&P 500 Fiscal YTD Return							16.18%
United States Treasury 3-Month Bond Yield :	3.68%						