

Family Centers Inc.

Financial Reports

July 31, 2026

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Family Centers Inc.
Statement of Revenues and Expenditures
July 31, 2026

	Actual	Budget	Variance Fav (Unf)	%	Prior Year	Variance Fav (Unf)	%	Total Annual Budget	Significant Variances from Budget/Prior Year
REVENUES									
1 SERVICE FEES	553,234	676,448	(123,214)	-18.2%	535,124	18,110	3.4%	8,251,686	Delayed billing for 3 HC locations
2 SERVICE FEES - PHARMACY	91,816	94,667	(2,851)	-3.0%	89,866	1,950	2.2%	960,000	
3 GRANTS - GOVERNMENT	536,217	550,239	(14,022)	-2.5%	684,305	(148,088)	-21.6%	8,292,028	
4 GRANTS-FOUNDATION	192,875	350,000	(157,125)	-44.9%	119,014	73,861	62.1%	4,300,000	
5 COMM. BENEFIT GRANT	109,015	108,333	682	0.6%	115,050	(6,035)	-5.2%	1,300,000	
6 SALES OF SERVICES	102,787	104,912	(2,125)	-2.0%	102,472	315	0.3%	1,183,140	
7 CONTRIBUTION - FRIENDS	1,100	-	1,100	100.0%	62,500	(61,400)	-98.2%	750,000	
8 CONTRIBUTIONS - GENERAL	4,733	16,667	(11,934)	-71.6%	2,259	2,474	109.5%	210,000	
9 SPECIAL EVENTS - MAIN	54,166	54,167	(1)	0.0%	60,000	(5,834)	-9.7%	720,000	
10 SPECIAL EVENTS - OTHER	-	-	-	100.0%	-	-	100.0%	400,000	
11 DISTR. FROM ENDOWMENT	473,000	470,000	3,000	0.6%	-	473,000	100.0%	445,000	
12 DISTR. FROM OTHER FUNDS	-	-	-	100.0%	-	-	100.0%	500,000	
13 MISCELLANEOUS INCOME	3,898	15,000	(11,102)	-74.0%	11,657	(7,759)	-66.6%	270,000	
14 Total REVENUES	2,122,841	2,440,433	(317,592)	-13.0%	1,782,247	340,594	19.1%	27,581,854	
EXPENSES									
15 SALARIES	1,267,130	1,283,639	16,509	1.3%	1,168,976	(98,154)	-8.4%	17,307,316	
16 EMPLOYEE BENEFITS	198,906	183,991	(14,915)	-8.1%	198,382	(524)	-0.3%	2,458,700	Benefits are trending higher
17 PAYROLL TAXES	92,208	96,273	4,065	4.2%	85,954	(6,254)	-7.3%	1,298,049	
18 PROF'L FEES - SPECIALISTS	48,473	33,500	(14,973)	-44.7%	77,385	28,912	37.4%	168,000	Fess will decrease in the fall
19 CONTRACTED CLIENT SERVICES	129,447	126,750	(2,697)	-2.1%	139,265	9,818	7.0%	1,551,800	
20 SUPPLIES	73,864	75,705	1,841	2.4%	53,960	(19,904)	-36.9%	818,000	
21 PROF'L. DEVELOPMENT	18,765	19,875	1,110	5.6%	9,830	(8,935)	-90.9%	190,400	
22 CLIENT ASSISTANCE	16,287	13,892	(2,395)	-17.2%	20,795	4,508	21.7%	401,500	
23 PROF'L FEES - COMPUTER	28,860	33,960	5,100	15.0%	33,369	4,509	13.5%	422,000	
24 CLIENT ACTIVITY	1,578	4,771	3,193	66.9%	4,364	2,786	63.8%	59,950	
25 TRAVEL & AUTO EXPENSES	3,497	3,832	335	8.7%	2,138	(1,359)	-63.6%	60,080	
26 TELECOMMUNICATIONS	24,774	26,093	1,319	5.1%	18,964	(5,810)	-30.6%	355,400	
27 POSTAGE/DELIVERY SERVICE	-	592	592	100.0%	15	15	100.0%	14,100	
28 OCCUPANCY	105,876	114,321	8,445	7.4%	108,673	2,797	2.6%	1,038,180	
29 EQUIP. MAINT & RENTAL	8,228	8,475	247	2.9%	9,580	1,352	14.1%	60,100	
30 PUBLIC AWARENESS	8,879	9,158	279	3.0%	13,017	4,138	31.8%	168,300	
31 SOFTWARE LIC./FEES	51,597	55,582	3,985	7.2%	35,263	(16,334)	-46.3%	442,720	
32 DATA PROCESSING	9,608	8,800	(808)	-9.2%	7,473	(2,135)	-28.6%	114,700	
33 NETWORK MAINTENANCE	11,664	11,664	-	0.0%	9,952	(1,712)	-17.2%	120,000	
34 MEMBERSHIP DUES	4,374	2,623	(1,751)	-66.8%	9,275	4,901	52.8%	35,976	
35 INSURANCE	23,346	27,586	4,240	15.4%	20,175	(3,171)	-15.7%	284,715	
36 MISCELLANEOUS EXPENSE	17,992	13,508	(4,484)	-33.2%	9,914	(8,078)	-81.5%	208,200	
37 Total EXPENSES	2,145,353	2,154,590	9,237	0.4%	2,036,719	(108,634)	-5.3%	27,578,185	
38 (Deficit) Surplus	(22,512)	285,843	(308,355)	-107.9%	(254,472)	231,960	-91.2%	3,669	

Balance Sheet	Beginning Year			Prior Year		Significant Variances
	Current Balance	Balance	YTD Change	Balance	Change	
SETS						
CURRENT ASSETS						
CASH	1,084,707	576,537	508,170	567,926	516,781	88.1% Extra cash is invested in money market & CD (\$1.6million)
INVESTMENTS	16,489,923	17,362,286	(872,363)	15,691,646	798,277	-5.0% \$473k from endowment & \$400k from MS Operating
SHARED APPRECIATION AGREEMENT	631,000	631,000	-	631,000	-	0.0%
ACCOUNTS RECEIVABLE	1,348,737	1,656,213	(307,476)	1,992,608	(643,871)	-18.6%
ACCOUNTS RECEIVABLE: MISC.	28,426	135,596	(107,170)	155,410	(126,984)	-79.0%
ALLOW. FOR DOUBTFUL ACCOUNTS	(65,733)	(65,733)	-	(320,121)	254,388	0.0%
Total CURRENT ASSETS	19,517,060	20,295,899	(778,839)	18,718,469	798,591	-3.8%
FIXED ASSETS: NET OF DEP'N						
LAND	2,181,469	2,181,469	-	2,181,469	-	0.0%
BUILDING	1,809,810	1,868,352	(58,542)	1,868,352	(58,542)	-3.1%
BUILDING IMPROVMENTS	1,990,437	2,079,172	(88,735)	2,079,172	(88,735)	-4.3%
FURNITURE, FIXTURES & EQUIP.	571,246	568,292	2,954	568,292	2,954	0.5%
IT HARDWARE & SOFTWARE	2,755,480	2,744,099	11,381	2,744,099	11,381	0.4%
AUTO	7,000	14,000	(7,000)	14,000	(7,000)	-50.0%
LEASEHOLD IMPROVMENTS	253,079	8,444	244,635	8,444	244,635	2897.1%
CONSTRUCTION IN PROGRESS	1,402,934	2,108,516	(705,582)	1,282,980	119,954	-33.5%
Total FIXED ASSETS	10,971,455	11,572,344	(600,889)	10,746,808	224,647	-5.2%
OTHER ASSETS						
PREPAID EXPENSES	539,539	386,519	153,020	484,040	55,499	39.6%
OTHER	3,375,940	2,900,539	475,401	2,792,501	583,439	16.4%
Total OTHER ASSETS	3,915,479	3,287,058	628,421	3,276,541	638,938	19.1%
Total ASSETS	34,403,994	35,155,301	(751,307)	32,741,818	1,662,176	-2.1%
LIABILITIES						
CURRENT LIABILITIES						
ACCOUNTS PAYABLE	758,429	446,851	311,578	387,079	371,350	69.7%
PAYROLL LIABILITIES	419,362	413,362	6,000	387,077	32,285	1.5%
Total CURRENT LIABILITIES	1,177,791	860,213	317,578	774,156	403,635	36.9%
OTHER LIABILITIES						
DEFERRED INCOME	5,350,741	5,301,129	49,612	5,607,928	(257,187)	0.9% Income from prior years not yet recognized
SECURITY DEPOSITS	147,065	115,292	31,773	113,697	33,368	27.6%
ALL OTHER LIABILITIES	1,952,165	2,056,850	(104,685)	2,351,819	(399,654)	-5.1%
Total OTHER LIABILITIES	7,449,971	7,473,271	(23,300)	8,073,444	(623,473)	-0.3%
Total LIABILITIES	8,627,762	8,333,484	294,278	8,847,600	(219,838)	3.5%
FUND BALANCE						
BEGINNING FUND BALANCE						
BEG FUND BALANCE	23,688,687	23,688,687	-	15,831,281	7,857,406	0.0%
Total BEGINNING FUND BALANCE	23,688,687	23,688,687	-	15,831,281	7,857,406	0.0%
NET INC (DEC) IN FUND EQUITY						
NET CHANGE IN FUND EQUITY	1,882,348	3,133,130	(1,250,782)	2,776,869	(894,521)	-39.9%
Total NET INC (DEC) IN FUND EQUITY	1,882,348	3,133,130	(1,250,782)	2,776,869	(894,521)	-39.9%
CONTRIBUTIONS TO CAPITAL	205,200	-	205,200	5,286,068	(5,080,868)	-
Total CONTRIBUTIONS TO CAPITAL	205,200	-	205,200	5,286,068	(5,080,868)	-
Total FUND BALANCE	25,776,235	26,821,817	(1,045,582)	23,894,218	1,882,017	-3.9%
TOTAL LIABILITIES AND FUND BALANCE	34,403,997	35,155,301	(751,304)	32,741,818	1,662,179	-2.1%

Family Centers Health Care
Statement of Revenues & Expenditures, By Service
July 31, 2026

	<u>Medical</u>	<u>Dental</u>	<u>Mental Health</u>	<u>YTD Actual Total</u>	<u>YTD Budget</u>	<u>Fav/(Unf) Variance</u>	<u>Prior Year Actual</u>	<u>Fav/(Unf) Variance</u>
REVENUES								
SERVICE FEES	230,934	21,018	126,983	378,935	492,137	(113,202)	379,941	(1,006)
SERVICE FEES - PHARMACY	1,411	-	-	1,411	5,500	(4,089)	6,462	(5,051)
GRANTS - GOVERNMENT	69,669	33,182	55,405	158,256	131,337	26,919	214,694	(56,438)
GRANTS - FOUNDATION / OTHER	72,257	6,347	16,770	95,374	92,917	2,457	57,583	37,791
CONTRIBUTIONS	1,000	-	-	1,000	-	1,000	-	1,000
COMMUNITY BENEFIT GRANT	102,474	-	6,541	109,015	108,333	682	115,050	(6,035)
MISCELLANEOUS INCOME	-	-	-	-	-	-	93,688	(93,688)
SALES OF SERVICE	-	-	-	-	-	-	262,747	(262,747)
TOTAL REVENUES	477,745	60,547	205,699	743,991	830,224	(86,233)	1,130,165	(386,174)
EXPENSES								
SALARIES, BENEFITS, TAXES	226,991	88,645	162,701	478,337	552,442	74,105	453,042	(25,295)
CONTRACTED CLIENT SERVICES	65,066	266	21,759	87,091	91,917	4,826	109,701	22,610
SUPPLIES	3,708	5,505	667	9,880	23,217	13,337	15,001	5,121
OTHER EXPENSES	114,417	14,280	47,033	175,730	140,496	(35,234)	163,479	(12,251)
TOTAL EXPENSES	410,182	108,696	232,160	751,038	808,072	57,034	741,223	(9,815)
G & A DISTRIBUTION	88,949	29,071	71,701	189,721	146,973	(42,748)	171,718	(18,003)
TOTAL EXPENSES	499,131	137,767	303,861	940,759	955,045	14,286	912,941	(27,818)
NET INCOME(DEFICIT)	(21,386)	(77,220)	(98,162)	(196,768)	(124,821)	(71,947)	217,224	(413,992)
	<u>Medical</u>	<u>Dental</u>	<u>Mental Health</u>	<u>YTD Actual Total</u>	<u>YTD Budget</u>	<u>Fav/(Unf) Variance</u>	<u>Prior Year Actual</u>	<u>Fav/(Unf) Variance</u>
SERVICE FEES BY PAYER								
Medicaid	174,102	8,870	88,322	271,294	274,234	(2,940)	396,090	(124,796)
Medicare	21,560	1,398	9,583	32,541	36,512	(3,971)	19,450	13,091
Commercial Insurance	23,787	3,071	27,892	54,750	105,767	(51,017)	(51,108)	105,858
Self Pay	11,484	7,680	1,186	20,350	75,624	(55,274)	15,508	4,842
TOTAL REVENUES	230,933	21,019	126,983	378,935	492,137	(113,202)	379,940	(1,005)
NUMBER OF VISITS								
Medicaid	692	95	413	1,200	1,151	49	1,322	(122)
Medicare	110	4	55	169	153	16	138	31
Commercial Insurance	167	24	268	459	444	15	514	(55)
Self Pay	183	94	51	328	317	11	158	170
Actual YTD	1,152	217	787	2,156	2,065	91	2,132	24
AVERAGE ACTUAL RATES	200	97	161	176	238	(63)	178	(2)

FAMILY CENTERS INC
CASH & INVESTMENT REPORT
July 31, 2026

	<u>MARKET VALUE</u>				<u>MONTH</u>	<u>CALENDAR</u>	<u>FISCAL YTD</u>
	<u>Current</u>	<u>%</u>	<u>Prior Month</u>	<u>%</u>	<u>IRR</u>	<u>YTD IRR</u>	<u>IRR</u>
<u>Operating</u>							
Greenwich Bank & Trust	1,115,069		704,555		N/A	N/A	N/A
Morgan Stanley Money Market Mutual Funds	96,578		495,940		0.33%	2.38%	4.05%
Morgan Stanley Certificate of Deposit	1,525,353		1,520,306		0.33%	2.29%	N/A
Total	2,737,001		2,720,801				
<u>Quasi-Endowment</u>							
Money Market (reserve)	1,053,508		1,050,348		0.33%	2.38%	4.05%
Morgan Stanley - Model 3							
Cash	2,200	0.06%	28,536	0.72%	0.33%	2.38%	4.05%
Equities	1,759,017	44.27%	1,872,566	47.12%	-0.38%	11.03%	18.49%
Fixed Income	1,815,070	45.68%	1,673,162	42.10%	-0.37%	1.15%	4.03%
Alternative Investments	397,342	10.00%	399,532	10.05%	4.57%	20.54%	25.56%
Subtotal & Model 3 Monthly IRR	3,973,629		3,973,797		0.00%		
Total	5,027,136		5,024,145		0.17%	5.90%	9.95%
<u>Endowment</u>							
Morgan Stanley - Model 4							
Cash	214	0.02%	3,915	0.42%	0.33%	2.38%	4.05%
Equities	579,073	61.95%	620,576	66.34%	-0.38%	11.03%	18.49%
Fixed Income	228,858	24.48%	199,526	21.33%	-0.37%	1.15%	4.03%
Alternative Investments	126,600	13.54%	111,429	11.91%	4.57%	20.54%	25.56%
Subtotal & Model 4 Monthly IRR	934,745		935,875		-0.07%		
TIFF (target 65% equities/15% fixed income/20% alt)							
Multi-Asset Fund	9,408,701		9,844,529		0.38%	3.99%	N/A
Total	10,343,446		10,779,975		0.38%	3.99%	N/A
TOTAL CASH & INVESTMENTS	18,107,583		18,524,920				
S&P 500 Monthly Return					-0.13%		
S&P 500 Calendar YTD Return						8.61%	
S&P 500 Fiscal YTD Return							20.71%
United States Treasury 3-Month Bond Yield :	3.78%						